

FY 2021 School District Outstanding Property Tax Levies and Maximum Levy Limitations

Data reported as of
June 30, 2020

GLENWOOD

2511

	School District Maximums				Authorized Maximums	Iowa Code Reference
	Max Total \$	Max Total Rate	Max Surtax	Final Year		
Instructional Support Authority	\$0	9.00%	20.00%	2021	10% of regular program	257.18
Ed Improvement Authority	\$0	0.00%	na	vote to rescind	max % authorized by electors	257.29
General Fund (Total w/ISL & Ed Imp)				annual	formula based	Chapter 257
Management				annual	limited by use of funds	298.4
Amana Library		0.00000		vote to rescind	\$.20 property tax limit	298.7
Voted Physical Plant & Equipment	\$0	0.85000	0.00%	2028	\$1.34 property tax limit	298.2
Regular Physical Plant & Equipment				annual	\$.33 property tax limit	298.2
Reorganization Equalization				annual	limited by use of funds	275.31
Public Education/Recreation (Playground)		0.00000		vote to rescind	\$.135 property tax limit	300.2
Debt Service		4.05000		ballot determined	\$2.70/\$4.05 property tax limit	298.18

	FY 2021 Total Dollars				FY 2021 Income Surtax	
	Property Tax & Util Repl Amount	Rate	Property Tax	Estimated Utility Repl	Amount	Rate
Instructional Support Authority	\$44,345	0.06664			\$854,574	9%
Ed Improvement Authority	\$0	0.00000			\$0	0%
General Fund (Total w/ISL & Ed Imp)	\$7,280,489	11.42580	\$7,168,647	\$111,842		
Management	\$610,002	0.95757	\$600,629	\$9,373		
Amana Library	\$0	0.00000	\$0	\$0		
Voted Physical Plant & Equipment	\$565,631	0.85000	\$557,310	\$8,321	\$0	0%
Regular Physical Plant & Equipment	\$219,598	0.33000	\$216,368	\$3,230		
Public Education/Recreation (Playground)	\$0	0.00000	\$0	\$0		
Reorganization Equalization	\$0	0.00000	\$0	\$0		
Debt Service	\$1,608,854	2.41770	\$1,585,188	\$23,666		
Grand Total	\$10,284,574	15.98107	\$10,128,142	\$156,432	\$854,574	9%